

## FINANCIAL REPORTS AND ACCOUNTABILITY

The Governing Board is committed to ensuring accountability to the public for the fiscal health of the district. The Board shall adopt sound fiscal policies and oversee the district's financial condition. The Superintendent or designee shall regularly keep the Board informed about the district's finances and shall submit timely reports so that the Board can take appropriate action to ensure the district's financial stability. The Superintendent or designee may recommend amendments to the district's budgeted revenues and expenditures as may be necessary to maintain a balanced budget.

- (cf. 3020 - Fiscal Policy Team)  
 (cf. 3100 - Budget)  
 (cf. 3300 - Expenditures/Expending Authority)  
 (cf. 3430 - Investing)  
 (cf. 9000 - Role of the Board)

## Legal Reference:

EDUCATION CODE

- 17850 Public disclosure of non-voter-approved debt  
 33127 Standards and criteria for local budgets and expenditures  
 33128 Standards and criteria; inclusions  
 33129 Standards and criteria; use by local agencies  
 35035 Powers and duties of superintendent  
 41010 Accounting system  
 41020 Requirement for annual audit by county superintendent of schools  
 41450 Assistance and guidance to local offices of education  
 41455 Examination of financial problems of local districts  
 42100 Requirement to prepare and file annual statement  
 42127.6 School district operations monitoring; financial obligation nonpayment  
 42130-42134 Financial reports and certifications  
 42140-42142 Public disclosure of fiscal obligations  
 42647 Drawing of warrants by district on county treasurer; form of warrant; application and approval

GOVERNMENT CODE

- 3540.2 School district; qualified or negative certification; proposed agreement review and comment  
 16429.1 Local agency investment fund  
 53646 Reports of investment policy and compliance

CODE OF REGULATIONS, TITLE 5

- 15453-15466 Criteria and Standards for School District Interim Reports  
 15480-15493 Criteria and Standards for County Office of Education Reports

Policy  
 adopted: April 21, 1998

CULVER CITY UNIFIED SCHOOL DISTRICT  
 Culver City, California